

FORM ADV**Uniform Application for Investment Adviser Registration****Part II – Page 1**

Name of Investment Adviser: Rehmann Financial		
Address: (Number and Street) 4086 Legacy Parkway	(City) (State) (Zip Code) Lansing, MI 48911	Area Code: Telephone Number: 517-316-2400

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.**

Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees	2
2	Types of Clients	2
3	Types of Investments	3
4	Methods of Analysis, Sources of Information and Investment Strategies	3
5	Education and Business Standards	4
6	Education and Business Background	4
7	Other Business Activities	4
8	Other Financial Industry Activities or Affiliations	4
9	Participation or Interest in Client Transactions	5
10	Conditions for Managing Accounts	5
11	Review of Accounts	5
12	Investment or Brokerage Discretion	6
13	Additional Compensation	6
14	Balance Sheet	6
	Continuation Sheet	Schedule F
	Balance Sheet, if Required	Schedule G

(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 03/20/2010
--	---------------------------------------	----------------------------

1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service.
(See instruction below.)

Applicant:		
<input checked="" type="checkbox"/>	(1) Provides investment supervisory services	68%
<input checked="" type="checkbox"/>	(2) Manages investment advisory accounts not involving investment supervisory services	28%
<input checked="" type="checkbox"/>	(3) Furnishes investment advice through consultations not included in either service described above	4%
<input type="checkbox"/>	(4) Issues periodicals about securities by subscription	%
<input type="checkbox"/>	(5) Issues special reports about securities not included in any service described above	%
<input type="checkbox"/>	(6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities	%
<input type="checkbox"/>	(7) On more than an occasional basis, furnishes advice to clients on matters not involving securities	%
<input type="checkbox"/>	(8) Provides a timing service	%
<input type="checkbox"/>	(9) Furnishes advice about securities in any manner not described above	%

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply):

<input checked="" type="checkbox"/> (1) A percentage of assets under management	<input type="checkbox"/> (4) Subscription fees
<input checked="" type="checkbox"/> (2) Hourly charges	<input type="checkbox"/> (5) Commissions
<input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees)	<input checked="" type="checkbox"/> (6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

<input checked="" type="checkbox"/> A. Individuals	<input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations
<input checked="" type="checkbox"/> B. Banks or thrift institutions	<input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above
<input type="checkbox"/> C. Investment companies	<input checked="" type="checkbox"/> G. Other (describe on Schedule F)
<input checked="" type="checkbox"/> D. Pension and profit sharing plans	

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | | | |
|-------------------------------------|--|-------------------------------------|--|
| <input checked="" type="checkbox"/> | A. Equity Securities | <input checked="" type="checkbox"/> | H. United States government securities |
| <input checked="" type="checkbox"/> | (1) exchange-listed securities | | |
| <input checked="" type="checkbox"/> | (2) securities traded over-the-counter | | I. Options contracts on: |
| <input type="checkbox"/> | (3) foreign issues | <input checked="" type="checkbox"/> | (1) securities |
| | | <input type="checkbox"/> | (2) commodities |
| <input type="checkbox"/> | B. Warrants | | J. Futures contracts on: |
| <input checked="" type="checkbox"/> | C. Corporate debt securities | <input type="checkbox"/> | (1) tangibles |
| | (other than commercial paper) | <input type="checkbox"/> | (2) intangibles |
| <input type="checkbox"/> | D. Commercial paper | | K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> | E. Certificates of deposit | <input checked="" type="checkbox"/> | (1) real estate |
| <input checked="" type="checkbox"/> | F. Municipal securities | <input type="checkbox"/> | (2) oil and gas interests |
| | | <input checked="" type="checkbox"/> | (3) other (explain on Schedule F) |
| | G. Investment company securities | <input checked="" type="checkbox"/> | L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> | (1) variable life insurance | | |
| <input checked="" type="checkbox"/> | (2) variable annuities | | |
| <input checked="" type="checkbox"/> | (3) mutual fund shares | | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Applicant: **Rehmann Financial**

SEC File Number: **801-64587**

Date: **03/20/2010**

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input type="checkbox"/> (1) broker-dealer	<input checked="" type="checkbox"/> (7) accounting firm
<input type="checkbox"/> (2) investment company	<input type="checkbox"/> (8) law firm
<input checked="" type="checkbox"/> (3) other investment adviser	<input checked="" type="checkbox"/> (9) insurance company or agency
<input type="checkbox"/> (4) financial planning firm	<input checked="" type="checkbox"/> (10) pension consultant
<input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="checkbox"/> (11) real estate broker or dealer
<input type="checkbox"/> (6) banking or thrift institution	<input type="checkbox"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 03/20/2010
--	---------------------------------------	----------------------------

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Please see the disclosure set forth in Schedule F to this ADV.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

Please see the disclosure set forth in Schedule F to this ADV.

Applicant: Rehmann Financial	SEC File Number: 801-64587	Date: 03/20/2010
--	--------------------------------------	----------------------------

12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|---|---|-----------------------------|
| (1) securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold ? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (3) broker or dealer to be used ? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (4) commission rates paid? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|---|--|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? Yes No

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial	IRS Empl. Ident. No.: 38-3567904
---	--

Item of Form (identify)	Answer
Items 1.D.	Rehmann Capital Advisory Group, LLC dba, Rehmann Financial, (the "Registrant") is an investment adviser providing financial planning, consulting, and investment management services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations and business entities.
Types of compensation	<p>The Registrant, depending upon the engagement, offers its services on a fee basis which may include hourly and/or fixed fees as well as fees based upon assets under management. Prior to engaging the Registrant to provide any of the foregoing investment advisory services, the client will be required to enter into one or more written agreements with the Registrant setting forth the terms and conditions under which the Registrant shall render its services (collectively the "Agreement").</p> <p>For any client accounts that maintain Frank Russell Class E shares, the fund pays a shareholder's service fee of .0625% quarterly (.25% annually) directly to the Registrant separate from any advisory fees charged pursuant to the client's written agreement with the Registrant.</p> <p>Additional compensation may be received from certain custodians for shareholder servicing activities. This may pose a potential conflict of interest in determining the custodian to use for each client. To reduce this potential conflict, any such compensation received is not paid out to the Registrant's Investment Advisory Representatives.</p> <p>Alternatively, certain of the Registrant's <i>Advisory Affiliates</i> may offer securities brokerage services and insurance products under a commission arrangement.</p>
Types of services	The Registrant may provide its clients with a broad range of financial planning and consulting services (which may include tax-related and other non-investment related matters, including educational services).
Financial Planning /Consulting Fee Ranges	<p>The Registrant will charge a fixed fee and/or hourly fee for these services. The Registrant's financial planning and consulting fees are negotiable, but generally range from \$500 to \$12,000 on a fixed fee basis and/or from \$125 to \$400 on an hourly rate basis, depending upon the level and scope of the services and the professional rendering the financial planning and/or the consulting services. If the client engages the Registrant for additional investment advisory services, the Registrant may offset all or a portion of its fees for those services based upon the amount paid for the financial planning and/or consulting services.</p> <p>Prior to engaging the Registrant to provide financial planning and/or consulting services, the client will generally be required to enter into a written agreement with the Registrant setting forth the terms and conditions of the engagement and describing the scope of the services to be provided. Either party may terminate the agreement by written notice to the other. In the event the client terminates the Registrant's financial planning and/or consulting services, the balance of the Registrant's unearned fees (if any) shall be refunded to the client. If termination occurs within five business days of entering into an agreement for such services the client shall be entitled to a full refund.</p> <p>In performing its services, the Registrant shall not be required to verify any information received from the client or from the client's other professionals (e.g., attorney, accountant, etc.) and is expressly authorized to rely on such information. The Registrant may recommend the services of itself, an affiliated registered investment adviser, its <i>Advisory Affiliates</i> in their individual capacities as registered representatives of a broker-dealer, and/or other professionals to implement its recommendations. Clients are advised that a conflict of interest exists if the Registrant recommends its own services or those of an affiliated registrant. The client is under no obligation to act upon any of the recommendations made by the Registrant under a</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial		IRS Empl. Ident. No.: 38-3567904
Item of Form (identify)	Answer	
Investment Management Fees	<p>financial planning / consulting engagement and/or engage the services of any such recommended professional, including the Registrant itself. The client retains absolute discretion over all such implementation decisions and is free to accept or reject any of the Registrant's recommendations.</p> <p>Moreover, each client is advised that it remains his/her/its responsibility to promptly notify the Registrant if there is ever any change in his/her/its financial situation or investment objectives for the purpose of reviewing, evaluating, or revising the Registrant's previous recommendations and/or services.</p> <p>In the event the client determines to engage the Registrant to provide investment management services, the Registrant shall do so on a fee basis. If engaged, the Registrant shall charge an annual fee based upon a percentage of the market value of the assets being managed by the Registrant. As discussed in response to Item 12.B. (below), the Registrant's annual fee is exclusive of, and in addition to brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. However, the Registrant shall not receive any portion of these commissions, fees, and costs. The Registrant's annual fee shall be prorated and charged quarterly based upon the market value of the assets on the last day of the previous quarter. The Registrant's annual fee shall be charged quarterly in advance or in arrears depending on the client relationship. The annual fee may include securities in client accounts that are currently on the Firm's restricted security list.</p>	
Annual Fee Ranges	<p>The annual fee shall vary (between 0.25% and 2.50%) depending upon the market value of the assets under management, the investment adviser representative providing the investment advisory services and the type of investment management services to be rendered.</p> <p>In certain negotiated circumstances, the Registrant may include financial planning along with investment management services, at no additional cost to the client, in an integrated Wealth Management platform.</p>	
Minimum Fees	<p>Some investment advisory reps of the Registrant may impose a minimum quarterly fee. These minimums may create higher than normal management fees during down markets. Under certain circumstances, advisers may charge less than their standard minimum advisory fee to the account.</p>	
Wrap Fee Program	<p>The Registrant is the sponsor of the Rehmann Financial Wrap Fee Program (the "<i>Program</i>"), a wrap fee program. In the event the client participates in the <i>Program</i>, the Registrant shall provide its investment management services and arrange for brokerage transactions under a single annualized fee. For participants in the <i>Program</i>, the Registrant shall charge an annual fee based upon a percentage of the market value of the assets being managed by the Registrant that includes all commissions or transaction fees which otherwise would be incurred by the client. Participants in the <i>Program</i> may pay a higher aggregate fee than if investment management and brokerage services are purchased separately. A complete description of the <i>Program</i>'s terms and conditions (including fees) are contained in the <i>Program</i>'s wrap fee brochure. As discussed below, this written disclosure statement shall be provided to each client pursuant to Rule 204-3 of the Advisers Act.</p> <p>The Registrant offers advice on each type of investment described in Part II of Form ADV (Item 3). The Registrant may also allocate its client's investment management assets, on a discretionary and/or a non-discretionary basis, among independent investment manager(s) (as defined below) ("<i>Independent Manager(s)</i>"), as well as, mutual funds, exchange traded funds, individual debt and equity securities, options as well as the securities components of variable annuities and variable life insurance contracts in accordance with the investment objectives of the client.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial		IRS Empl. Ident. No.: 38-3567904
Item of Form (identify)	Answer	
Financial Institutions	<p>As further discussed in response to Item 12.B. (below), the Registrant may recommend/require that clients utilize the brokerage and clearing services of one of the following custodians: Fidelity Institutional Wealth Services and its affiliates (collectively referred to as “<i>Fidelity</i>”), Pershing Advisory Services, LLC and its affiliates (collectively referred to as “<i>Pershing</i>”), Charles Schwab & Co., Inc. and its affiliates (collectively referred to as “<i>Schwab</i>”), or Royal Alliance Associates (“<i>Royal Alliance</i>”) for investment management accounts.</p> <p>The Registrant may only implement its investment management recommendations after the client has arranged for and furnished the Registrant with all information and authorization regarding accounts with appropriate financial institutions. Financial institutions shall include, but are not limited to, <i>Fidelity, Schwab, Pershing, Royal Alliance</i> and any other broker-dealers recommended by the Registrant, a broker-dealer directed by the client, trust companies, banks etc. (collectively referred to herein as the “<i>Financial Institution(s)</i>”).</p> <p>Clients may incur certain charges imposed by the <i>Financial Institution(s)</i> and other third parties such as fees charged by <i>Independent Manager(s)</i>, custodial fees, charges imposed directly by a mutual fund or exchange traded fund in the account, which shall be disclosed in the fund’s prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Additionally, for assets outside of any wrap fee programs, clients may incur brokerage commissions and transaction fees. Such charges, fees and commissions are exclusive of and in addition to the Registrant’s fee.</p> <p>The Registrant’s <i>Agreement</i> and/or the separate agreement with the <i>Financial Institution(s)</i> may authorize the Registrant through the <i>Financial Institution(s)</i> to debit the client’s account for the amount of the Registrant’s fee and to directly remit that management fee to the Registrant in accordance with applicable custody rules. The <i>Financial Institution(s)</i> recommended by the Registrant have agreed to send a statement to the client, at least quarterly, indicating all amounts disbursed from the account including the amount of management fees paid directly to the Registrant.</p>	
Use of Margin	<p>To the extent that a client authorizes the use of margin, and margin is thereafter employed by the Registrant in the management of the client’s investment portfolio, the market value of the client’s account and corresponding fee payable by the client to the Registrant will be increased. As a result, in addition to understanding and assuming the additional principal risks associated with the use of margin, clients authorizing margin are advised of the potential conflict of interest whereby the client’s decision to employ margin shall correspondingly increase the management fee payable to the Registrant. Accordingly, the decision as to whether to employ margin is left totally to the discretion of the client.</p>	
Use of Independent Managers	<p>The Registrant may also recommend that certain clients authorize the active discretionary management of a portion of their assets by and/or among certain <i>Independent Manager(s)</i> either directly or through a wrap fee program, based upon the stated investment objectives of the client. The terms and conditions under which the client shall engage the <i>Independent Manager(s)</i> shall be set forth in written agreements between (1) the client and the Registrant and (2) the client and the designated <i>Independent Manager(s)</i> and/or wrap fee program sponsor. The Registrant shall continue to render advisory services to the client relative to the ongoing monitoring and review of account performance, for which the Registrant shall receive an annual advisory fee which is based upon a percentage of the market value of the assets being managed by the designated <i>Independent Manager(s)</i>. Factors that the Registrant shall consider in recommending <i>Independent Manager(s)</i> include the client’s stated investment objective(s), management style, performance, reputation, financial strength, reporting, pricing, and research. The investment management fees charged by the designated <i>Independent Manager(s)</i>, together with the fees charged by the wrap fee program sponsor</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial	IRS Empl. Ident. No.: 38-3567904
Item of Form (identify)	Answer
Variable Life/Annuity products and individual employer sponsored retirement plans	<p>and corresponding designated broker-dealer/custodian of the client's assets, may be exclusive of, and in addition to, the Registrant's investment advisory fee set forth above. As discussed above, the client may incur additional fees than those charged by the Registrant, the designated <i>Independent Manager(s)</i>, wrap fee program sponsor (if applicable), and corresponding broker-dealer and custodian.</p> <p>In addition to the Registrant's written disclosure statement, the client may also receive the written disclosure statement of the designated <i>Independent Manager(s)</i> and wrap fee program sponsor (if applicable). Certain <i>Independent Manager(s)</i> may impose more restrictive account requirements and varying billing practices than the Registrant. In such instances, the Registrant may alter its corresponding account requirements and/or billing practices to accommodate those of the <i>Independent Manager(s)</i> or wrap fee program sponsor.</p> <p>If the Registrant refers a client to certain <i>Independent Manager(s)</i> where the Registrant's compensation is included in the advisory fee charged by such <i>Independent Manager(s)</i> and the client engages those <i>Independent Manager(s)</i>, the Registrant shall be compensated for its services by receipt of a fee to be paid directly by the <i>Independent Manager(s)</i> to the Registrant in accordance with the requirements of Rule 206(4)-3 of the Investment Advisers Act of 1940, as amended, and any corresponding state securities laws, rules, regulations, or requirements. Any such fee shall be paid solely from the <i>Independent Manager(s)</i> investment management fee or the program fee of the wrap fee program (as appropriate), and shall not result in any additional charge to the client.</p> <p>The Registrant may render investment management services to clients relative to: (1) variable life/annuity products that they may own, and/or (2) their individual employer sponsored retirement plans. In so doing, the Registrant either directs or recommends the allocation of client assets among the various mutual fund subdivisions that comprise the variable life/annuity product or the retirement plan. The client assets shall be maintained at either the specific insurance company that issued the variable life/annuity product which is owned by the client, or at the custodian designated by the sponsor of the client's retirement plan.</p>
Additions and withdrawals	<p>The client may make additions to and withdrawals from the account at any time, subject to the Registrant's right to terminate an account. If additional assets are deposited into or withdrawn from an existing account after the inception of a quarter, the fee payable with respect to such assets will not be adjusted or prorated based on the number of days remaining in the quarter. Clients may withdraw account assets on notice to the Registrant, subject to the usual and customary securities settlement procedures. The Registrant designs its portfolios as long-term investments and assets withdrawals may impair the achievement of a client's investment objectives.</p> <p>For the initial quarter of investment management services, the first quarter's fees shall be calculated on a <i>pro rata</i> basis based on the initial funding of the account. The <i>Agreement</i> between the Registrant and the client will continue in effect until terminated by either party pursuant to the terms of the <i>Agreement</i>. The Registrant's annual fee shall be prorated through the date of termination and any remaining balance shall be charged or refunded to the client, as appropriate, in a timely manner.</p> <p>Additions may be in cash or securities provided that the Registrant reserves the right to liquidate any transferred securities, or decline to accept particular securities into a client's account. The Registrant may consult with its clients about the options and ramifications of transferring securities. However, clients are advised that when transferred securities are liquidated, they are subject to transaction fees, fees assessed at the mutual fund level (i.e. contingent deferred sales charge) and/or tax ramifications.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial		IRS Empl. Ident. No.: 38-3567904
Item of Form (identify)	Answer	
Changes/Restrictions	The Registrant's clients are advised to promptly notify the Registrant if there are ever any changes in their financial situation or investment objectives or if they wish to impose any reasonable restrictions upon the Registrant's management services.	
Assignment	Neither the Registrant nor the client may assign the <i>Agreement</i> without the consent of the other party. Transactions that do not result in a change of actual control or management of the Registrant shall not be considered an assignment.	
Privacy Policy Notice	A copy of the Registrant's privacy policy notice and a written disclosure statement that meets the requirements of Rule 204-3 of the Investment Advisers Act of 1940, as amended ("Advisers Act"), shall be provided to each client prior to or contemporaneously with the execution of the <i>Agreement</i> . Any client who has not received a copy of the Registrant's written disclosure statement at least forty-eight (48) hours prior to executing the <i>Agreement</i> shall have five (5) business days subsequent to executing the agreement to terminate the Registrant's services without penalty.	
Proxy Voting	The Registrant does not vote proxies on behalf of its clients	
Item 3.L. Other types of investments	The Registrant may also provide advice about real estate investment trusts (REITs), exchange traded funds (ETFs) and any type of investment held in a client's portfolio.	
Items 3.L. and 4C(7) Other investment strategies used	As further discussed in the response to Item 1.D. (above), the Registrant may recommend that clients authorize the active discretionary management of a portion of their assets by and/or among certain <i>Independent Manager(s)</i> , based upon the stated investment objectives of the client. The Registrant shall continue to render services to the client relative to the discretionary selection of <i>Independent Manager(s)</i> as well as the monitoring and review of account performance and client investment objectives.	
4.A.(5) Other methods of analysis and 4.B.(8) other sources of information	<p>As further discussed in the response to Item 1.D. (above), the Registrant may recommend that clients authorize the active discretionary management of a portion of their assets by and/or among certain <i>Independent Manager(s)</i>, based upon the stated investment objectives of the client. When selecting an <i>Independent Manager</i> for a client, the Registrant shall review information about the <i>Independent Manager(s)</i> such as its disclosure statement and/or material supplied by the <i>Independent Manager(s)</i> or independent third parties for a description of the <i>Independent Manager's</i> investment strategies, past performance and risk results to the extent available.</p> <p>Some advisors may utilize the investment technologies, strategies, and research capabilities of the Frank Russell Company and any such other registered investment advisor utilized.</p>	
5 - Educational & Business Standards	All individuals that render investment advisory services on behalf of the Registrant must have earned a college degree and/or have substantive investment-related experience. In addition, all such individuals shall have attained all required investment-related licenses and/or designations.	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial	IRS Empl. Ident. No.: 38-3567904
---	--

Item of Form (identify)	Answer
6 - Education and Business Backgrounds	<p>FREDERICK J. SCHAARD, CFP® - President Born 1957 <i>Post-Secondary Education:</i> Michigan State University – BA, Business Administration Delta College – AA, Business Administration <i>Recent Business Background:</i> Rehmann Financial Group, Managing Member, 01/2003 – Present Royal Alliance Associates, Registered Principal, 02/2010 – Present Triad Advisors, Registered Principal, 10/2007 – 02/2010 Mutual Service Corporation, Registered Principal, 01/2003 – 09/2007 State First Consulting, Vice President, 11/1996 – 01/2003 FSC Securities Corporation, Registered Principal, 11/1996 – 01/2003</p> <p>NANCY S. WALLS, CFP®, AIF, MBA - Chief Compliance Officer Born 1955 <i>Post-Secondary Education:</i> Spring Arbor University – MBA College for Financial Planning – Certificate, Certified Financial Planner® Michigan State University – BA, Social Work Lansing Community College – AA, General Studies <i>Recent Business Background:</i> Rehmann Financial Group, Chief Compliance Officer, 01/2003 – Present Royal Alliance Associates, Registered Principal, 02/2010 – Present Triad Advisors, Registered Principal, 10/2007 – 02/2010 Mutual Service Corporation, Registered Principal, 01/2003 – 09/2007 State First Consulting, Financial Planner / Compliance Supervisor, 12/1997 – 01/2003 FSC Securities Corporation, Registered Principal, 12/1997 – 01/2003</p> <p>JOAN E. PAYNE, CPA - Chief Financial Officer Born 1964 <i>Post-Secondary Education:</i> Central Michigan University – Bachelor of Science in Business Administration Delta College – AA, Business Administration <i>Recent Business Background:</i> The Rehmann Group, CFO, 1/2002 - present Covenant Medical Center, Controller, 8/97 – 1/2002 Ernst & Young, Senior Manager, 6/87 – 8/97</p> <p>JEFFREY J. PHILLIPS, CFA, CPA - Chief Investment Officer - Chief Operations Officer Born 1975 <i>Post-Secondary Education:</i> Walsh College – MS, Finance Oakland University – BA, Accounting / Finance <i>Recent Business Background:</i> Rehmann Financial Group, Investment Adviser Representative, 01/2005 – Present Mutual Service Corporation, Registered Representative, 01/2005 – 11/2005 The Ayco Company, Financial Planner, 10/2000 – 01/2005</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial		IRS Empl. Ident. No.: 38-3567904
Item of Form (identify)	Answer	
7.A. and 7.B. Other Business Activities	<p>As further discussed in response to Item 1.D. (above), the Registrant may provide its clients with a broad range of financial planning and/or consulting services (which may include non-investment related matters). The Registrant may charge a separate fee for these services which shall be agreed upon prior to rendering the services.</p> <p>Jay Berger, an <i>Advisory Affiliate</i> of the Registrant, is a Fee-Only financial advisor and does not earn any transaction-based compensation. Furthermore, Mr. Berger is not required to refer his clients to any of the Registrant's other associated persons for the implementation of his recommendations.</p>	
7.B. Other Business Activities and 8.C.(9) Other Financial Industry Affiliations – Insurance Company	<p>Certain of the Registrant's <i>Advisory Affiliates</i>, in their individual capacities, are also licensed insurance agents and/or counselors and in such capacity, may recommend or advise on, certain insurance products. On a fully disclosed basis, insurance agents and counselors may be compensated by commissions on the sale of, or a fee for advising on, certain insurance products. Furthermore, the Registrant is under common control with Rehmann Insurance Agency, LLC, a duly-licensed insurance agency. While the Registrant does not sell such insurance products to its investment advisory clients, the Registrant does permit its <i>Advisory Affiliates</i>, in their individual capacities as licensed insurance agents and/or counselors, to sell or advise on insurance products to its investment advisory clients. A conflict of interest exists to the extent that the Registrant recommends the purchase of insurance products where the Registrant's <i>Advisory Affiliates</i> receive insurance commissions or other additional compensation.</p>	
7.B. Other Business Activities, 9.B. Participation or Interest in Client Activities, and 13.A. Additional Compensation	<p>In the event the client desires, the client can engage certain persons associated with the Registrant (but not the Registrant) to render securities brokerage services under a commission arrangement. Under this arrangement, the client may implement securities transactions through certain of the Registrant's <i>Advisory Affiliates</i> (as defined below), in their respective individual capacities as registered representatives of an SEC registered broker-dealer/member of FINRA. Brokerage commissions may be charged by <i>such broker-dealer</i> to effect these securities transactions and thereafter, a portion of these commissions may be paid by the broker/dealer to such <i>Advisory Affiliates</i>. Prior to effecting any transactions, the client will be required to enter into a new account agreement with such broker-dealer. The brokerage commissions charged by the registered representative's broker-dealer may be higher or lower than those charged by other broker dealers. In addition, certain of the Registrant's <i>Advisory Affiliates</i> (as applicable), may also receive additional ongoing 12b-1 fees for mutual fund purchases from the mutual fund company during the period that the client maintains the mutual fund investment.</p> <p>While the Registrant does not sell such securities products to its investment advisory clients, the Registrant does permit its <i>Advisory Affiliates</i>, in their individual capacities as registered representatives of a broker-dealer, to sell securities products to its investment advisory clients. A conflict of interest exists to the extent that the Registrant recommends the purchase of securities where the Registrant's <i>Advisory Affiliates</i> receive commissions or other additional compensation as a result of the Registrant's recommendations.</p> <p>For accounts covered by ERISA (and such others that the Registrant, in its sole discretion deems appropriate), the Registrant may modify the foregoing commission arrangement to allow for its investment advisory services to be rendered on a fee-offset basis. In this scenario, the Registrant may offset its fees by an amount equal to the aggregate commissions and 12b-1 fees earned by the Registrant's <i>Advisory Affiliates</i> in their individual capacities as registered representatives of a broker-dealer.</p>	
8.C.(3) Other RIA Affiliations	<p>Registrant is also affiliated with CPAS, LLC, an SEC registered investment advisor that may be utilized by Registrant to offer clients unified managed accounts.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial	IRS Empl. Ident. No.: 38-3567904
Item of Form (identify)	Answer
	<p>Registrant is also affiliated with Darrin Farrow and Associates, LLC, dba, Pension Builders and Consultants, an SEC registered investment advisor that may be utilized by Registrant to offer qualified retirement plan clients the use of collective funds.</p>
8.C.(7) Accounting Firm Affiliation	<p>The Registrant does not render accounting advice or tax preparation services to its clients. Rather, to the extent that a client requires accounting advice and/or tax preparation services, the Registrant, if requested, will recommend the services of a Certified Public Accountant, all of which services shall be rendered independent of the Registrant pursuant to a separate agreement between the client and the Certified Public Accountant.</p> <p>Specifically, certain of the individual members of the Registrant are also Principals of Rehmann, a Certified Public Accounting and business consulting firm headquartered in Saginaw, MI.</p> <p>As discussed above, to the extent that Rehmann provides accounting and/or tax preparation services to any of the Registrant's clients, all such services shall be performed by Rehmann, in its separate capacity, independent of the Registrant, for which services the Registrant shall not receive any portion of the fees charged by Rehmann, referral or otherwise. Although the Registrant shall not receive referral fees from Rehmann, these individual partners of Rehmann shall be entitled to receive distributions relative to their respective ownership interests in Rehmann. Although the Registrant may offer bundled wealth management services, which may include accounting advice and/or tax preparation services provided by Rehmann, the Registrant shall not receive any of the fees charged by any recommended Certified Public Accountant, referral or otherwise.</p>
8C(10) Pension Consultant Affiliations	<p>Additionally, the Registrant does not render pension planning and qualified retirement plan administration services to its clients. However, certain of the Registrant's Principals and investment adviser representatives provide such services through Rehmann's, Retirement Plan Service Department ("RPS") and Dawson Retirement Plan Services, Inc. dba Qualified Pension Consultants, Inc., ("QPC"). From time to time, the Registrant may recommend certain of its clients to RPS or QPC for various pension consulting and retirement plan administration services. RPS and QPC shall render these services independently of the Registrant. The Registrant shall not receive any portion of the fees charged (referral or otherwise) by RPS or QPC for the services rendered.</p> <p>It is expected that those members of the Registrant who are also Principals of Rehmann solely incidental to their respective practices as Certified Public Accountants and/or as pension consultants with Rehmann may recommend the Registrant's services to certain of Rehmann clients. Although Rehmann shall not receive referral fees from the Registrant, these individual members of the Registrant shall be entitled to receive distributions relative to their respective ownership interests in the Registrant.</p>
9. Participation or Interest in Client Transactions	<p>Registrant may receive fees from certain custodians in the event that a client chooses a particular product in exchange for providing certain shareholder services to such clients.</p> <p>For any client accounts that maintain Frank Russell Class E shares, the fund pays a shareholder's service fee of .0625% quarterly (.25% annually) directly to the Registrant separate from any advisory fees charged pursuant to the client's written agreement with the Registrant.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial	IRS Empl. Ident. No.: 38-3567904
Item of Form (identify)	Answer
Code of Ethics	<p>The Registrant and persons associated with the Registrant (“Associated Persons”) are permitted to buy or sell securities that it also recommends to clients consistent with the Registrant’s policies and procedures.</p> <p>The Registrant has adopted a code of ethics that sets forth the standards of conduct expected of its associated persons and requires compliance with applicable securities laws (“<i>Code of Ethics</i>”). In accordance with Section 204A of the Advisers Act, its <i>Code of Ethics</i> contains written policies reasonably designed to prevent the unlawful use of material non-public information by the Registrant or any of its associated persons. The <i>Code of Ethics</i> also requires that certain of the Registrant’s personnel (called “<i>Access Persons</i>”) report their personal securities holdings and transactions and obtain pre-approval of certain investments such as initial public offerings and limited offerings. Clients may contact the Registrant to request a copy of its <i>Code of Ethics</i>.</p> <p>Unless specifically permitted in the Registrant’s <i>Code of Ethics</i>, none of the Registrant’s <i>Access Persons</i> may effect for themselves or for their immediate family (i.e., spouse, minor children, and adults living in the same household as the <i>Access Person</i>) any transactions in a security they are aware is being actively purchased or sold, or is being considered for purchase or sale, on behalf of any of the Registrant’s clients.</p> <p>When the Registrant is purchasing or considering for purchase any security on behalf of a client, no <i>Access Person</i> may effect a transaction in that security prior to the completion of the purchase or until a decision has been made not to purchase such security. Similarly, when the Registrant is selling or considering the sale of any security on behalf of a client, no <i>Access Person</i> may effect a transaction in that security prior to the completion of the sale or until a decision has been made not to sell such security. These requirements are not applicable to: (i) direct obligations of the Government of the United States; (ii) money market instruments, bankers’ acceptances, bank certificates of deposit, commercial paper, repurchase agreements and other high quality short-term debt instruments, including repurchase agreements; (iii) shares issued by mutual funds or money market funds; and (iv) shares issued by unit investment trusts that are invested exclusively in one or more mutual funds.</p>
10. Conditions for Managing Accounts	As further discussed in response to Item 1.D. (above), the Registrant provides investment supervisory services, investment consulting services, management of investment advisory accounts, and financial planning services.
Minimum Fees	Some investment advisory reps of the Registrant may impose a minimum quarterly fee. These minimums may create higher than normal management fees during down markets. Under certain circumstances, such as those noted above, advisers may charge less than their standard minimum advisory fee to the account.
Other Fees	<p>Additionally, certain <i>Independent Manager(s)</i> may impose more restrictive account requirements and varying billing practices than the Registrant. In such instances, the Registrant may alter its corresponding account requirements and/or billing practices to accommodate those of the <i>Independent Manager(s)</i> or wrap fee program sponsor.</p> <p>Some clients may also be charged an administrative fee based on account size and services provided.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial		IRS Empl. Ident. No.: 38-3567904
Item of Form (identify)	Answer	
11.A. Review of Accounts	<p>For those clients to whom the Registrant provides investment management services, the Registrant monitors portfolios as part of an ongoing process. For those clients to whom the Registrant provides financial planning and/or consulting services, reviews are conducted on an “as needed” basis. Such reviews are conducted by one of the Registrant’s investment adviser representatives. All investment advisory clients are encouraged to discuss their needs, goals, and objectives with the Registrant and to keep the Registrant informed of any changes thereto. The Registrant shall contact ongoing investment advisory clients at least annually to review its previous services and/or recommendations and to discuss the impact resulting from any changes in the client’s financial situation and/or investment objectives.</p>	
11.B. Reports to Clients	<p>Unless otherwise agreed upon, clients are provided with transaction confirmation notices and regular summary account statements directly from the broker-dealer or custodian for the client accounts. Those clients to whom the Registrant provides investment advisory services may also receive a report from the Registrant that may include such relevant account and/or market-related information such as an inventory of account holdings and account performance from time to time as requested by the client or otherwise agreed upon in writing by the Registrant.</p> <p>Those clients to whom the Registrant provides financial planning and/or consulting services will receive reports from their advisor summarizing their analysis and conclusions as requested by the client or otherwise agreed to in writing by the Registrant.</p>	
12.A. Discretion	<p>Please see the previous responses set forth on this Schedule F to Items 1.D. and 9.B. Except as provided for in any applicable wrap fee program, the brokerage commissions and/or transaction fees charged by the <i>Financial Institutions</i> used by Registrant are exclusive of and in addition to the Registrant’s fee.</p>	
12.B. Broker selection	<p>Factors which the Registrant considers in recommending <i>Financial Institutions</i>, or any other broker-dealer, to clients include their respective financial strength, reputation, execution, pricing, research, and service. The <i>Financial Institutions</i> used by Registrant all enable the Registrant to obtain many mutual funds without transaction charges and other securities at nominal transaction charges. The commissions and/or transaction fees charged by the <i>Financial Institutions</i> used by Registrant may be higher or lower than those charged by other broker-dealers. The commissions paid by the Registrant’s clients shall comply with the Registrant’s duty to obtain “best execution.” However, a client may pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where the Registrant determines, in good faith, that the commission is reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealers’ services, including among others, the value of research provided, execution capability, commission rates, and responsiveness. Consistent with the foregoing, while the Registrant will seek competitive rates, it may not necessarily obtain the lowest possible commission rates for client transactions.</p> <p>If the client requests the Registrant to arrange for the execution of securities brokerage transactions for the client’s account, the Registrant shall direct such transactions through broker-dealers that the Registrant reasonably believes will provide best execution. Transactions may be cleared through other broker-dealers with whom the Registrant and the <i>Financial Institution(s)</i> have entered into agreements for prime brokerage clearing services. The Registrant shall periodically and systematically review its policies and procedures regarding recommending broker-dealers to its client in light of its duty to obtain best execution.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial	IRS Empl. Ident. No.: 38-3567904
---	--

Item of Form (identify)	Answer
	<p>The client may direct the Registrant in writing to use a particular broker-dealer to execute some or all transactions for the client. In that case, the client will negotiate terms and arrangements for the account with that broker-dealer, and the Registrant will not seek better execution services or prices from other broker-dealers or be able to “batch” client transactions for execution through other broker-dealers with orders for other accounts managed by the Registrant (as described below). As a result, the client may pay higher commissions or other transaction costs or greater spreads, or receive less favorable net prices, on transactions for the account than would otherwise be the case. Subject to its duty of best execution, the Registrant may decline a client’s request to direct brokerage if, in the Registrant’s sole discretion, such directed brokerage arrangements would result in additional operational difficulties or violate restrictions imposed by other broker-dealers (as further discussed below).</p> <p>Transactions for each client generally will be effected independently, unless the Registrant decides to purchase or sell the same securities for several clients at approximately the same time. The Registrant may (but is not obligated to) combine or “batch” such orders to obtain best execution, to negotiate more favorable commission rates, or to allocate equitably among the Registrant’s clients differences in prices and commissions or other transaction costs that might have been obtained had such orders been placed independently. Under this procedure, transactions will generally be averaged as to price and allocated among the Registrant’s clients pro rata to the purchase and sale orders placed for each client on any given day. To the extent that the Registrant determines to aggregate client orders for the purchase or sale of securities, including securities in which the Registrant’s <i>Advisory Affiliate(s)</i> may invest, the Registrant shall generally do so in accordance with applicable rules promulgated under the Advisers Act and no-action guidance provided by the staff of the U.S. Securities and Exchange Commission. The Registrant shall not receive any additional compensation or remuneration as a result of the aggregation. In the event that the Registrant determines that a prorated allocation is not appropriate under the particular circumstances, the allocation will be made based upon other relevant factors, which may include: (i) when only a small percentage of the order is executed, shares may be allocated to the account with the smallest order or the smallest position or to an account that is out of line with respect to security or sector weightings relative to other portfolios, with similar mandates; (ii) allocations may be given to one account when one account has limitations in its investment guidelines which prohibit it from purchasing other securities which are expected to produce similar investment results and can be purchased by other accounts; (iii) if an account reaches an investment guideline limit and cannot participate in an allocation, shares may be reallocated to other accounts (this may be due to unforeseen changes in an account’s assets after an order is placed); (iv) with respect to sale allocations, allocations may be given to accounts low in cash; (v) in cases when a pro rata allocation of a potential execution would result in a <i>de minimis</i> allocation in one or more accounts, the Registrant may exclude the account(s) from the allocation; the transactions may be executed on a pro rata basis among the remaining accounts; or (vi) in cases where a small proportion of an order is executed in all accounts, shares may be allocated to one or more accounts on a random basis.</p> <p>Consistent with obtaining best execution, brokerage transactions may be directed to certain broker-dealers in return for investment research products and/or services which assist the Registrant in its investment decision-making process. Such research generally will be used to service all of the Registrant’s clients, but brokerage commissions paid by one client may be used to pay for research that is not used in managing that client’s portfolio. The receipt of investment research products and/or services as well as the allocation of the benefit of such investment research products and/or services poses a conflict of interest.</p> <p>As discussed above, certain <i>Advisory Affiliates</i> in their respective individual capacities are registered representatives of an SEC registered broker-dealer. These <i>Advisory Affiliates</i> are subject to NASD Rule</p>
Research Products and Services	
Registered Rep	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial	IRS Empl. Ident. No.: 38-3567904
---	--

Item of Form (identify)	Answer
Affiliates	3040 which restricts registered representatives from conducting securities transactions away from their broker-dealer unless the broker-dealer provides written consent. Therefore, clients are advised that certain <i>Advisory Affiliates</i> may be restricted to conducting securities transactions through the broker-dealer they are affiliated with unless they first secure written consent from their broker-dealer to execute securities transactions through a different broker-dealer. Absent such written consent or separation from their respective broker-dealer, these Advisory Affiliates are prohibited from executing securities transactions through any broker-dealer other than their broker-dealer under the broker-dealer's internal supervisory policies. Registrant is cognizant of its duty to obtain best execution and has implemented policies and procedures reasonably designed in such pursuit.
13.A. Additional Compensation: Brokers	<p>The Registrant may receive from the <i>Financial Institutions</i> it has agreements with, without cost to the Registrant, computer software and related systems support, which allow the Registrant to better monitor client accounts maintained at the respective firms. The Registrant may receive the software and related support without cost because the Registrant renders investment management services to clients that maintain assets at the <i>Financial Institutions</i> used by Registrant.</p> <p>Specifically, the Registrant may receive the following benefits from the <i>Financial Institutions</i> used by Registrant through their respective affiliates: monetary support for portfolio management and reporting technology, receipt of duplicate client confirmations and bundled duplicate statements; access to trading desks that exclusively service its Registered Investment Advisor Group participants; access to block trading which provides the ability to aggregate securities transactions and then allocate the appropriate shares to client accounts; and access to electronic communication networks for client order entry and account information.</p> <p>Certain related persons of Registrant may attend due diligence, educational or reward meetings related to its business and the products and services it offers or is contemplating offering and other advisor sponsored meetings. Certain expenses related to travel, lodging, meals, and limited recreational activities may be paid by the sponsor of such meetings. Attendance at any such meeting must be approved by the Registrant's Chief Compliance Officer.</p>
13.B. Additional Compensation – Client referrals	The Registrant has entered into an agreement with <i>Fidelity</i> to participate in Fidelity Wealth Advisor Solutions™ (“ <i>Wealth Advisor Solutions</i> ”), a referral service designed to match investors with an independent investment advisor in their area. The Registrant does not compensate or receive any compensation from <i>Fidelity</i> for participating in <i>Wealth Advisor Solutions</i> . The Registrant has agreed not to charge clients introduced through <i>Wealth Advisor Solutions</i> fees or costs greater than the fees or costs the Registrant charges its advisory clients who were not introduced through <i>Wealth Advisor Solutions</i> , and who have similar portfolios under management with the Registrant. The Registrant's participation in <i>Wealth Advisor Solutions</i> may raise potential conflicts of interest. Although not required by <i>Wealth Advisor Solutions</i> , the Registrant may be more likely to execute transactions for their clients referred through <i>Wealth Advisor Solutions</i> with <i>Fidelity</i> , consistent with the Registrant's duty of best execution as further discussed in response to Item 12.B. (above).
Trade Errors	It is Registrant's policy to resolve trade errors in the best interest of the client, “to make them whole”. As such, any losses incurred by a client due to the Registrant's actions shall be paid for out of the Registrant's Trade Error Account maintained at the custodian. If permitted by the respective custodian, any gains resulting from the trade correction shall be maintained by the Registrant to minimize its administrative time and expense to process advisor trade errors.

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Rehmann Financial	SEC File Number: 801- 64587	Date: 5/12/2010
--	--------------------------------	---------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Rehmann Financial	IRS Empl. Ident. No.: 38-3567904
Item of Form (identify)	Answer
Solicitors	<p>If a client is introduced to the Registrant by either an unaffiliated or an affiliated solicitor, the Registrant may pay that solicitor a referral fee in accordance with the requirements of Rule 206(4) of the Advisers Act and any corresponding state securities law requirements. Any such referral fee shall be paid solely from the Registrant’s investment management fee and shall not result in any additional charge to the client. If the client is introduced to the Registrant by an unaffiliated solicitor, the solicitor shall provide the client with a copy of the Registrant’s written disclosure statement which meets the requirements of Rule 204-3 of the Advisers Act and a copy of the solicitor’s disclosure statement containing the terms and conditions of the solicitation arrangement including compensation.</p> <p>Any affiliated solicitor of the Registrant shall disclose the nature of his/her relationship to prospective clients at the time of the solicitation and will provide all prospective clients with a copy of the Registrant’s written disclosure statement at the time of the solicitation.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).